

Volkswagen Group Names Mobileye Among Top Suppliers for 2024

Jul 8, 2024

JERUSALEM--(BUSINESS WIRE)--Jul. 8, 2024-- For the 20th year, Volkswagen AG has recognized its best suppliers globally, awarding a select group of 10 firms the prestigious Volkswagen Group Award for 2024. Mobileye (Nasdaq: MBLY) was honored to receive the award for Digitalization at a special event in Wolfsburg on July 2.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20240708761723/en/



Prof. Amnon Shashua, President and CEO of Mobileye, accepts the 2024 Volkswagen Group Award for supplier excellence in digitalization from Hauke Stars, Member of the Board of Management of Volkswagen AG responsible for IT, and Stefan Kühne, Head of Group Procurement, Interior. (Photo: Business Wire)

The awards in 10 categories with 40 nominees in total recognized suppliers for outstanding partnership-based cooperation, long-standing practiced values and shared success. The award for Digitalization was presented by Hauke Stars, Member of the Board of Management of Volkswagen AG

responsible for IT, and Stefan Kühne, Head of Group Procurement, Interior.

With Mobileye, "We can offer our customers innovative solutions and comfort features," said Kühne. "Thanks to its extensive product portfolio, we can create great synergies throughout the VW Group, across different brands, with a real benefit for our products and customers."

"The past, present and future success of the Volkswagen Group is only possible with strong partners," said Dirk Große-Loheide, Member of the Extended Executive Committee and Member of the Volkswagen Brand Board of Management responsible for Procurement. "The anniversary of the Volkswagen Group Award highlights the importance we place on close, partnership-based cooperation with our suppliers and underscores the esteem that goes with this. The 20th Volkswagen Group Award stands for 20 years of partnership and 20 years of shared success – a perfect combination. As we move forward, we will shape the future with our partners based on this conviction."

"We are deeply honored to receive this acknowledgement from Volkswagen AG for our work together toward delivering the future of transportation," said Prof. Amnon Shashua, Mobileye President and CEO. "It's a testament to the dedication of our teams and the spirit of innovation in road safety, intelligent driving and autonomous vehicles."

Mobileye's work across the Volkswagen Group ranges from advanced driving assist technologies to developing hands-free and eyes-off driving solutions and autonomous technology across multiple continents.

Mobileye (Nasdaq: MBLY) leads the evolution of mobility with our autonomous driving and driver-assistance technologies, based on world-renowned expertise in artificial intelligence, computer vision, mapping, and integrated hardware and software. Since our founding in 1999, Mobileye has enabled the wide adoption of advanced driver-assistance systems while pioneering groundbreaking technologies such as REM™ crowdsourced mapping, True Redundancy™ sensing, Responsibility-Sensitive Safety™ (RSS™) driving policy and Driving Experience Platform (DXP). These technologies suppo a product portfolio structured for scale and designed to unlock the full potential of mobility, offering a range of solutions from premium ADAS to autonomous vehicles. By the end of 2023, approximately 170 million vehicles worldwide have been equipped with Mobileye technology. In 2022, Mobileye listed as an independent company separate from Intel (Nasdaq: INTC), which retains majority ownership. For more information, visit https://www.mobileye.com.

"Mobileye," the Mobileye logo and Mobileye product names are registered trademarks of Mobileye Global. All other marks are the property of their respective owners.

View source version on <u>businesswire.com</u>: https://www.businesswire.com/news/home/20240708761723/en/

Media: Justin Hyde justin.hyde@mobileye.com

Source: Mobileye