Mobileye To Acquire Mentee Robotics to Accelerate Physical AI Leadership

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Combination brings world-class AI talent together to scale autonomous vehicles and humanoid robots globally

LAS VEGAS--(BUSINESS WIRE)--Jan. 6, 2026-- Mobileye today announced entry into a definitive agreement to acquire Mentee Robotics Ltd., an AI-first humanoid robotics company with a third-generation, vertically integrated humanoid robot. This transaction would combine Mobileye's advanced AI technology and global production expertise with Mentee's breakthrough humanoid platform and deep AI talent, creating a global leader in physical AI across two transformative markets: autonomous driving and humanoid robotics.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20260106774314/en/

Mobileye and Mentee Robotics

Strong traction in advanced vehicle autonomy and core ADAS technology has resulted in a current automotive revenue pipeline of $24.5 billion over the next eight years, up more than 40 percent compared to January 2023.[1] This acquisition broadens the scope of the business with a decisive step toward Physical Artificial Intelligence in general: systems designed to understand context, infer intent, interact naturally with humans and act safely and effectively in the physical world in an economically scalable manner. The evolution of Mobileye's autonomy stack over the last few years beyond goal-driven navigation toward holistic, context-aware and intent-aware reasoning, provides a natural foundation for general-purpose robots designed to operate productively alongside humans while meeting uncompromising safety requirements.

This acquisition will accelerate Mentee's go-to-market strategy, with first on-site proof-of-concept deployments with customers expected in 2026. These deployments are intended to operate autonomously without teleoperation, and series production and commercialization are targeted for 2028.

The total consideration for the acquisition will be $900 million (subject to certain adjustments), comprising approximately $612 million in cash and up to about 26.2 million shares of Mobileye Class A common stock subject to adjustment based on the vesting of any Mentee options prior to the closing. The foregoing amounts are not final and are subject to adjustment pursuant to the terms of the Share Purchase Agreement. The transaction is subject to customary closing conditions and is expected to close in the first quarter of 2026.

Remarkable Progress Made in Startup Phase

Mentee has made remarkable progress in the four years since its founding, designing and prototyping a cost-efficient humanoid platform engineered for scalable real-world deployment. The platform combines in-house hardware and software design, with an AI architecture built around human-to-robot mentoring, few-shot learning, and simulation-first training. Unlike systems relying on large-scale real-world data collection or continuous teleoperation, Mentee's approach is designed to enable robots to acquire new skills from natural demonstrations and intent cues over time, to deliver predictable, safe interactions with humans and objects while preserving an optimized price-to-usefulness ratio.

Mentee's Core Moat: Rapid Learning with Robust, Cost-Efficient Utility

Mentee humanoids are engineered to deliver robust out-of-the-box functionality, including the integration of advanced scene understanding and natural instruction following, end-to-end autonomous task execution without teleoperation, and reliable locomotion, navigation, and safe manipulation of rigid objects. Development is progressing rapidly towards "few-shot generalization" which is designed to enable robots to learn and execute new skills and tasks after only a few human demonstrations. This capability will enable rapid deployment of humanoid robots across a wide range of real-world tasks, as both a labor multiplier and a collaborative presence alongside people.

Two Pillars Driving Mentee's Technology Advantage

- **Mentee's Scalable AI Advantage**
  The Mentee platform is built on two foundational AI pillars that create a strong technology moat:
  - An integrated AI solution that combines advanced foundation models with reinforcement-learning based motion models.
  - Simulation-only training with breakthrough technologies that minimize the Sim2Real gap. Mentee's approach reduces reliance on large-scale real-world data collection and enables efficient skill acquisition through simulation, accelerating scalability and cost efficiency.

- **Vertically Integrated Hardware for Scalable Deployment**
  Mentee develops critical hardware and embedded software technologies in-house, including:
  - Proprietary actuators for superior torque density and compact form-factor
  - Precision motor drivers for superior control and behavior transparency
  - Practical and strong robotic hands, with motor-based tactile sensing to enhance modularity and reduce complexity
  - Hot-swappable batteries for continuous uptime

This deep vertical integration minimizes the Sim2Real gap, enables 24/7 operational availability, provides versatility for a wide range of applications, and supports cost-effective volume manufacturing.

The Convergence of Vehicle Autonomy and Humanoid Robotics

Autonomous driving and humanoid robotics share the same fundamental challenges: operating reliably and usefully in a world built by humans, for humans. Success requires meeting strict performance requirements, delivering proven and verifiable safety, operating efficiently on edge-compute platforms, and achieving scalable, economically viable deployment.

Consequently, both domains rely on a common Physical Artificial Intelligence stack that spans multimodal perception, world modeling, intent-aware planning, precision control, and decision-making under uncertainty.

Acquisition of Mentee Enables Key Strategic Synergies

The acquisition of Mentee by Mobileye is expected to catalyze technological synergies that advance Physical AI across robotics and autonomous vehicles.

- Enhanced Autonomy Stack: Mentee's advancements in vision-language-action technologies and large-scale simulation with novel Sim2Real transfer techniques are direct complements to Mobileye's autonomy stack. These capabilities strengthen autonomous driving systems through improved generalization of long-tail scenarios, faster adaptation to new environments, and more efficient development and validation cycles.

- Safety Leadership for Humanoids: Humanoid robots operating near humans, other machines, and dynamic everyday environments require a level of verifiable safety that goes beyond reactive collision avoidance. Unlike fixed automation, humanoids must reason in real time about human behavior, shared spaces, movable objects, and fragile surroundings, while producing predictable and auditable outcomes. Mobileye brings a proven safety-first approach developed for autonomous driving, including formal safety models such as Responsibility-Sensitive Safety (RSS), mathematically grounded decision-making under uncertainty, and system-level redundancy architectures validated at scale. Together, these technologies provide a foundation for defining, verifying, and enforcing safe behavior, thereby building the trust, reliability, and regulatory readiness required for humanoid robots to become economically viable at scale.

- Accelerated Commercialization: Mobileye's two decades of expertise in bringing advanced technologies to market– leveraging tools & infrastructure that adheres to strict safety standards, AI training infrastructure, and deep relationships with high-volume precision manufacturers will accelerate deployment of humanoid solutions in factories, warehouses, and industrial environments globally.

By unifying breakthroughs across humanoid robotics and autonomous vehicles, Mobileye and Mentee create a compounding advantage in Physical AI, where progress in one domain systematically reinforces the other.

"Today marks a new chapter for robotics and automotive AI, and the beginning of Mobileye 3.0," said Prof. Amnon Shashua, President and CEO of Mobileye. "By combining Mentee's breakthroughs in humanoid robotics with Mobileye's expertise in automotive autonomy, and its proven ability to productize advanced AI, we have a unique opportunity to lead the evolution of physical AI across robotics and autonomous vehicles on a global scale."

Prof. Lior Wolf, CEO of Mentee Robotics, said: "I am immensely proud of what Mentee's multidisciplinary team has accomplished in just four years. We set out to build a platform that combines cutting-edge AI with deeply integrated hardware to make humanoid robots truly useful in real-world environments. Joining forces with Mobileye gives us access to unparalleled AI infrastructure and commercialization expertise, accelerating our mission to bring scalable, safe, and cost-effective humanoid solutions to market."

The acquisition was approved by Mobileye's Board of Directors, following the recommendation of a strategic transaction committee consisting of independent directors, and Intel Corp., Mobileye's largest shareholder. Intel also approved the acquisition as the sole Class B shareholder of Mobileye pursuant to Mobileye's Amended and Restated Certificate of Incorporation. Prof. Shashua, who also serves as the Chairman, Co-Founder and a significant shareholder of Mentee, recused himself from the Mobileye Board's consideration and approval of the transaction.

Mentee will operate as an independent unit within Mobileye, preserving continuity while leveraging Mobileye's advanced AI training infrastructure to accelerate integration of AI software and hardware capabilities. The transaction is expected to modestly increase Mobileye's operating expenses in 2026 by a low-single-digit percentage.

Prof. Shashua will share more on Mobileye's vision for physical AI during his presentation at CES 2026, which will be livestreamed here at 1:45 PM PST/4:45 PM EST today, January 6th, and available for replay thereafter.

For further information regarding the terms and conditions contained in the definitive agreement for the acquisition, please see Mobileye's Current Report on Form 8-K, which will be filed with the Securities and Exchange Commission in connection with this transaction.

Goldman Sachs & Co. LLC serves as financial advisor and Erdinast Ben Nathan Toledano and Davis Polk and Wardwell LLP serve as Israeli and US legal counsel to Mobileye, respectively. Shibolet & Co. and Paul Hastings LLP serve as Israeli and US legal counsel to Mentee, respectively.

[1] Mobileye's revenue for the periods presented represent estimated volumes based on projections of future production volumes that were provided by our current and prospective OEMs at the time of sourcing the design wins for the models related to those design wins. See the disclaimer under the heading "Forward-Looking Statements" below for important limitations applicable to these estimates.

Mobileye (Nasdaq: MBLY) leads the mobility revolution with our autonomous driving and driver-assistance technologies, harnessing world-renowned expertise in artificial intelligence, computer vision, mapping and integrated software and hardware. Since our founding in 1999, Mobileye has enabled the wide adoption of advanced driver-assistance systems that bolster driving safety, while pioneering such groundbreaking technologies as REM™

crowdsourced mapping, True Redundancy™ sensing, and Responsibility Sensitive Safety™ (RSS). These technologies drive the ADAS and AV fields towards the future of mobility – enabling self-driving vehicles and mobility solutions at scale, and powering industry-leading advanced driver-assistance systems. Through 2024, more than 200 million vehicles worldwide have been built with Mobileye's EyeQ technology inside. Since 2022, Mobileye has been listed independently from Intel (Nasdaq: INTC), which retains majority ownership. For more information, visit https://www.mobileye.com.

Forward-Looking Statements

Mobileye's business outlook, guidance and other statements in this release that are not statements of historical fact, including statements about our beliefs and expectations, are forward-looking statements and should be evaluated as such. Forward-looking statements include expectations and information regarding the development of robotics and AI capabilities, the impact of robotics and AI development on Mobileye's business, the impact of the transaction on Mobileye's operating expenses, and descriptions of our future business plan and strategies. These statements often include words such as "anticipate," "expect," "suggests," "plan," "believe," "intend," "estimates," "targets," "projects," "should," "could," "would," "may," "will," "forecast," or the negative of these terms, and other similar expressions, although not all forward-looking statements contain these words. We base these forward-looking statements or projections, on our current expectations, plans and assumptions that we have made in light of our experience in the industry, as well as our perceptions of historical trends, current conditions, expected future developments and other factors we believe are appropriate under the circumstances and at such time. You should understand that these statements are not guarantees of performance or results. The forward-looking statements and projections are subject to and involve risks, uncertainties and assumptions and you should not place undue reliance on these forward-looking statements or projections. Although we believe that these forward-looking statements and projections are based on reasonable assumptions at the time they are made, you should be aware that many factors could affect our actual financial results or results of operations and could cause actual results to differ materially from those expressed in the forward-looking statements and projections.

Important factors that may materially affect such forward-looking statements and projections include the following: the robotics technology and industry may not develop as expected; further deterioration of macroeconomic conditions due to ongoing global economic and political uncertainty (as our current guidance assumes the estimated production and/or demand impact of current tariff conditions); future business, social and environmental performance, goals and measures; our anticipated growth prospects and trends in markets and industries relevant to our business; business and investment plans; expectations about our ability to maintain or enhance our leadership position in the markets in which we participate; future consumer demand and behavior, including expectations about excess inventory utilization by customers; our ability to effectively compete in the markets in which we operate; future products and technology, and the expected availability and benefits of such products and technology; development of regulatory frameworks for current and future technology; changes in regulation and trade policy, including increased tariffs, in regions in which we operate, including the U.S., Europe and China; projected cost and pricing trends; future production capacity and product supply; potential future benefits and competitive advantages associated with our technologies and architecture and the data we have accumulated; the future purchase, use and availability of products, components and services supplied by third parties, including third-party IP and manufacturing services; uncertain events or assumptions, including statements relating to our estimated vehicle production and market opportunity, potential production volumes associated with design wins and other characterizations of future events or circumstances; adverse conditions in Israel, including as a result of war and geopolitical conflict, which may affect our operations and may limit our ability to produce and sell our solutions; any disruption in our operations by the obligations of our personnel to perform military service as a result of current or future military actions involving Israel; availability, uses, sufficiency and cost of capital and capital resources, including expected returns to stockholders such as dividends, and the expected timing of future dividends; and tax- and accounting-related expectations.

Detailed information regarding these and other factors that could affect Mobileye's business and results is included in Mobileye's SEC filings, including the company's Annual Report on Form 10-K for the year ended December 28, 2024, particularly in the section entitled "Item 1A. Risk Factors". Copies of these filings may be obtained by visiting our Investor Relations website at ir.mobileye.com or the SEC's website at www.sec.gov.

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